

Gordon Food Service Market Updates

Dairy section for Market Update: November 23, 2018

Dairy | Cheese

The CME Block and Barrel continues to be bearish due to the ample supply to demand ratio. Speculators feel this will continue as cheese stocks stay stronger even as demand has increased. The international market is also soft not allowing additional avenues to move product.

Last week:

Block- Down

Barrel-Up

This Week:

Block- Up

Barrel-Down

Dairy | Eggs

Retail demand fairly good to good. Supplies balanced. Market steady.

Last week:

Large - Up

Medium - Up

Small - Up

This Week:

Large - No Change

Medium - No Change

Small - No Change

Dairy | Butter

Butter production has increased over the past few weeks to meet current needs and fulfill Holiday needs while maintaining inventory levels. Overall spot pricing is flat and futures are steady with expectations that pricing is going to decrease for remainder of the year.

Last week:

Butter - Down

This Week:

Butter - Up