

Gordon Food Service Market Updates

Dairy section for Market Update: December 7, 2018

Dairy | Cheese

The CME Block and Barrel Markets continue to be bearish in the current environment. Speculators point out an abundance of stock of cheese being stored even with a strong demand. The current dairy herd has been strong in numbers, we are currently watching the cull numbers to see if this strength will have some weakening.

Last week:

Block- Down

Barrel-Down

This Week:

Block- Down

Barrel-Up

Dairy | Eggs

Retail demand fair to good. Supplies adequate to available. Market mixed & adjusting.

Last week:

Large - Down

Medium - Down

Small - Down

This Week:

Large - Down

Medium - Down

Small - No Change

Dairy | Butter

Butter production is starting to slow for the holiday season now that most if not all orders have been filled and inventory is ready to go; inventories continue to be high when comparing to last year and expectation is to go in to the New Year with elevated levels. Pricing is softening and expectations are that they will remain soft through the remainder of the year.

Last week:

Butter - Down

This Week:

Butter - Up