

Gordon Food Service Market Updates

Dairy section for Market Update: December 21, 2018

Dairy | Cheese

The CME Market has seen some barriers as it pushes higher lately. Speculators feel the markets are still bearish and were seeing the cull numbers on dairy cows increase. Supply is heavier than the demand can take and there is ample milk supply. In the short term speculators feel there is not a strong upside to the market.

Last week:

Block- Down

Barrel-Down

This Week:

Block- Up

Barrel-Up

Dairy | Eggs

Retail demand fairly good to very good. Supplies otherwise are more available. Market mixed.

Last week:

Large - Up

Medium - No Change

Small - No Change

This Week:

Large - Up

Medium - Down

Small - No Change

Dairy | Butter

Butter production is active throughout the country to meet the immediate needs as well as build for Spring Holiday demands. Inventory reports that are due out on Friday should be the indication of a bull or bear market for the first quarter of 2019. Futures are at or just below spot pricing in the short term, but futures for the back half of 2019 are elevated.

Last week:

Butter - Down

This Week:

Butter - Down