

Gordon Food Service Market Updates

Dairy section for Market Update: March 1, 2019

Dairy | Cheese

The CME Block and Barrel Market has been retracting from lows not seen in quite some time. Speculators feel the market has moved back towards a more stable range. Supply is still above demand, but with the colder weather in the Midwest there should be a mild dip in the milk production for January.

Last week:

Block- Up

Barrel-Up

This Week:

Block- Up

Barrel-Down

Dairy | Eggs

Retail demand fair. Supplies of extra large available, large fully adequate. Mediums now well balanced. Market mixed.

Last week:

Large - No Change

Medium - No Change

Small - No Change

This Week:

Large - No Change

Medium - Up

Small - No Change

Dairy | Butter

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out.

Last week:

Butter - Down

This Week:

Butter - Up