

Gordon Food Service Market Updates

Grocery & Bakery section for Market Update: May 10, 2019

Grocery & Bakery | Wheat

Winter wheat is in good shape across most of the Northern Hemisphere and U.S. wheat stocks continue to build. Prices have been pressured to very low levels creating upside risk if problems develop during the 2019 growing season.

Grocery & Bakery | Soybean Oil

Prices have dropped to new lows and are near the breakeven value with petroleum-based diesel. Soybean stocks are building so we need low prices to stimulate consumption.

Grocery & Bakery | Sugar

We are experiencing some planting delays in Minnesota. Domestic usage has been declining leaving us with more inventory from last years crop, so there is still a supply cushion that is holding prices steady.