

Gordon Food Service Market Updates

Grocery & Bakery section for Market Update: June 7, 2019

Grocery & Bakery | Wheat

Spring wheat prices eased back a little when the latest USDA report showed significant planting progress with 93% of the crop now seeded versus 96% average. Prices are still up 10% from recent lows showing the market wants to keep a little risk premium for a less-than-ideal start to the growing season.

Grocery & Bakery | Soybean Oil

Much like wheat, soybean oil prices have bounced off recent lows to reflect delayed soybean planting -- 39% versus 79% normal.

Grocery & Bakery | Sugar

Most of the sugar beet crop is planted although some of it was "mudded in" under less than ideal circumstances. Prices have moved a little higher to reflect the potential for lower yields.