

Gordon Food Service Market Updates

Dairy section for Market Update: June 14, 2019

Dairy | Cheese

The Block and Barrel markets have seen untraditional spread between them. The uncertainty of international trade and tariffs has kept the market strong. Traders feel the markets should move closer towards a traditional spread and a bearish Block is being expected due to ample supply in the market.

Last week:

Block- Up

Barrel-Down

This Week:

Block- Up

Barrel- Up

Dairy | Eggs

Retail demand good. Supplies well balanced to at times close. Market full steady.

Last week:

Large - Up

Medium -No change

Small -No change

This Week:

Large -Up

Medium -No change

Small -No change

Dairy | Butter

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

Last week:

Butter -Down

This Week:

Butter -Up