

# **Gordon Food Service Market Updates**

## **Grocery & Bakery section for Market Update: June 21, 2019**

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### **Grocery & Bakery | Wheat**

Spring wheat prices eased back further as the USDA reported the majority of the crop had emerged and is in good condition. Higher corn prices following unprecedented planting delays will continue to provide a floor for wheat prices (wheat is used for animal feed if prices get close to corn prices).

### **Grocery & Bakery | Soybean Oil**

Soybean oil prices are somewhat higher to reflect delayed soybean planting -- 77% versus 93% normal.

### **Grocery & Bakery | Sugar**

Most of the sugar beet crop is planted and prices have leveled off. Processors still have a big part of next year output available for booking.