

# **Gordon Food Service Market Updates**

## **Grocery & Bakery section for Market Update: July 12, 2019**

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### **Grocery & Bakery | Wheat**

After trading higher due to hot/dry weather in Europe and the former Soviet Union wheat areas, wheat prices have settled back to where they were in mid-May. Harvest is underway and so far yield and quality have been good.

### **Grocery & Bakery | Soybean Oil**

Soybean oil prices are trading higher than they were in May as the market evaluates the impact of late planting on the size of the soybean crop.

### **Grocery & Bakery | Sugar**

Most of the sugar beet crop is planted and prices have leveled off. Processors still have a big part of next year output available for booking.