

Gordon Food Service Market Updates

Poultry section for Market Update: July 19, 2019

Poultry | Chicken

Chicken output has averaged 6% larger in the last 6 weeks -- 2% heavier weights and 3.7% more slaughter. Whole chicken prices are 25% below July 2018.

Breast and Tenders:

Chicken breast is abundant and prices are in full retreat. Jumbo breast looks cheap until you consider that 2018's lows were 15% below today's level. Medium breast and tenders are also subject to discounting.

Wings:

Medium wings are still in good shape with premiums paid. Jumbo prices are steady, small wings are discounted.

Dark Meat:

With prices near all-time highs, leg quarter exports slowed. Leg meat prices are steady but thigh meat, which is trading at a 15% premium to leg meat, is a little pushy with discounting noted.

Poultry | Turkey

Whole turkeys prices are gradually trending higher.