

# Gordon Food Service Market Updates

## Dairy section for Market Update: July 19, 2019

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### Dairy | Cheese

The CME Block and Barrel had a retraction in price over a past few days, which speculators feel this may be showing a possible ceiling of the markets. Currently we don't see a strong bearish market in our near future, but they feel the bulls will be received with restraint if they try to move the market to higher levels.

#### **Last week:**

Block- Down

Barrel- Down

#### **This Week:**

Block- Down

Barrel- Down

### Dairy | Eggs

Retail demand fair to at times fairly good. Supplies generally available. Market soft and adjusting.

#### **Last week:**

Large -Down

Medium -No change

Small -No change

**This Week:**

Large -Down

Medium -No change

Small -Down

## **Dairy | Butter**

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

**Last week:**

Butter -Down

**This Week:**

Butter -Up