

Gordon Food Service Market Updates

Grocery & Bakery section for Market Update: August 9, 2019

Grocery & Bakery | Wheat

With plenty of wheat available, prices are trading just above their feed value versus corn. The final size of the corn crop is still a big question mark which will become clearer in the next 60 days; this will determine the direction of corn and wheat prices.

Grocery & Bakery | Soybean Oil

Soybean oil prices have been trading in a 27-29 cents-per-pounds range since the growing season started. New input on the potential crop size will be available next week; until then we may be range-bound.

Grocery & Bakery | Sugar

2019's beet sugar crop is 70% sold and processors are starting to increase their offering prices. Larger cane sugar crops are expected which should narrow the premium to beet.