

Gordon Food Service Market Updates

Dairy section for Market Update: August 9, 2019

Dairy | Cheese

Due to the cheese inventories report coming out bearish, the CME Block and Barrel Markets grew strength. Speculators still feel there is enough cheese available to keep the market from falling to the bulls. Focus will continue on crop reports and weather reports as we go through the coming months.

Last week:

Block- Up

Barrel- Down

This Week:

Block- Up

Barrel- Down

Dairy | Eggs

Retail demand fair to at times fairly good. Supplies generally available. Market soft and adjusting.

Last week:

Large -No change

Medium -Down

Small -Down

This Week:

Large -Up

Medium -No change

Small -Down

Dairy | Butter

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

Last week:

Butter -Down

This Week:

Butter -Down