

# Gordon Food Service Market Updates

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## Dairy | Cheese

The CME Block and Barrel Markets keep being traded in the bull favor. Current inventory on Cheddar cheese is down and demand is strong. This should keep the bears in waiting until some ample cheese comes to the market to push it back down. Speculators feel the bulls will have more of the control for the short term.

### **Last week:**

Block- Down

Barrel- Down

### **This Week:**

Block- Up

Barrel-Up

## Dairy | Eggs

The national flock size is down. This is for the most part due to summer flock rotation. Retail demand has also increased.

### **Last week:**

Large -Up

Medium -Up

Small -No Change

**This Week:**

Large -Down

Medium -Down

Small -No change

**Dairy | Butter**

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

**Last week:**

Butter -Down

**This Week:**

Butter -Down