

Gordon Food Service Market Updates

Grocery & Bakery | Wheat

Spring wheat prices are steady/lower on plentiful supplies of milling quality wheat; durum prices are 15% above 2018 due to a smaller crop in both the U.S. and Canada.

Grocery & Bakery | Soybean Oil

A smaller 2019 soybean supply has boosted the soybean oil price trading range by about 3-5%.

Grocery & Bakery | Sugar

Beet processors are mostly off the market on the small percentage of production they haven't forward sold. The beet harvest was only 70% complete in Minnesota/North Dakota last weekend at a time when is usually complete. Processors are concerned that the beets they were planning on running for the uncommitted 10% of their capacity -- the volume they haven't already contracted -- may not get harvested before the ground freezes and/or have lower sucrose content.