

# Gordon Food Service Market Updates

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## Grocery & Bakery | Wheat

Despite weekly ups and downs spring wheat (pizza flour) prices have been trending down since summer and currently are below last year. Smaller North American supplies have pushed pasta prices above last year.

## Grocery & Bakery | Soybean Oil

Soybean harvest is wrapping up with soybean oil prices slipping as processors ramp up output.

## Grocery & Bakery | Sugar

Two large beet processors declared "Force Majeure" stating they will be unable to fulfill existing sales contracts as freezing weather ended the Minnesota/North Dakota Red River Valley beet harvest prematurely. As much as 25% of the Red River beet crop will be left in the ground to rot. The USDA lowered its U.S. beet production estimate by 9% as a result. Midwest beet prices are unquoted as processors will need all of their output to partially fulfill existing orders; West Coast beet and cane sugar prices have jumped to 14-18% above last year.