

Gordon Food Service Market Updates

Poultry | Chicken

New capacity has added 5-6% more chicken output, but almost all of it is large birds destined for deboning. Smaller-sized whole bird prices are mostly steady.

Breast and Tenders:

With production of jumbo breast meat at record levels, prices have dropped back to record lows for the month of January. Processors will have to make their money on value-added chicken breast or dark meat in 2020, because the outlook for commodity jumbo breast meat looks bleak.

Wings:

Wing prices are increasing going into peak demand around the Super Bowl. So far prices are tracking pretty close to last year.

Dark Meat:

Frozen leg quarter prices and thigh meat prices are steady. We will have to wait until after Phase I of the China-U.S. trade accord is signed to see what happens next.

Poultry | Turkey

Whole turkey prices came down a little after the holidays, but are now mostly steady at the upper end of historical price ranges for this time of year.