

# **Gordon Food Service Market Updates**

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## **Grocery & Bakery | Wheat**

Spring wheat (pizza flour) prices are 5-10% below last year as North American inventories build. Smaller supplies have pushed pasta flour prices 15-20% above last year.

## **Grocery & Bakery | Soybean Oil**

Soybean oil prices dropped almost 15% in January on expectations for bigger world supplies; prices have since stabilized and may trend up in February.

## **Grocery & Bakery | Sugar**

Beet and cane sugar prices remain firm as processors have little uncommitted sugar to offer. The market will adjust if imports of Mexican sugar accelerate.