

# Gordon Food Service Market Updates

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## Dairy | Cheese

The CME saw the bears return this week to being the Block market more in line with the current environment. Speculators are looking to see how much farther down the market will go, but feel the ceiling it hit last week could continue to be a strong resistance.

### **Last week:**

Block- Down

Barrel- Down

### **This Week:**

Block- Down

Barrel-Up

## Dairy | Eggs

Retail demand mixed. Supplies of large tight to short. Market firm

### **Last week:**

Large -Up

Medium -Down

Small- No Change

### **This Week:**

Large -Down

Medium -Down

Small -Down

## **Dairy | Butter**

Cream supplies for butter making is readily available at low prices despite the jump in last weeks spot pricing; butter production is ongoing, helping to clear large volumes of cream. In general, the butter market is in a bearish state as the current supply outpaces immediate needs from buyers. Bulk butter inventories are steadily increasing as most butter processors prepare for the upcoming baking season needs.

### **Last week:**

Butter -Up

### **This Week:**

Butter -Down