

Gordon Food Service Market Updates

Dairy | Eggs

Large - Flat

Medium - Flat

Small - Flat

The shell egg market is still in a holding pattern as consumers weigh the options now that restaurants are opening back up. Retailers are also then in a holding pattern as they expect their in store demand to begin to decline over recent high. Overall the supply/demand market is in a good equilibrium and focus will be on consumer shifts over the upcoming weeks.

Dairy | Butter

Cream inventories are continuing to tighten as ice cream production starts to compete for raw material and hits it's production stride. Retail sales show signs of decline, but overall are still healthy. With restaurants reopening food service distributors are still coming back to the buying table, but orders are still below expectations.

Butter: Higher

Dairy | Cheese

Barrel - Higher

Block - Higher

Cheese stocks have tightened significantly, especially for fresh made products. Combination of retail orders, food service buyers, & the new government purchases that have been secured by companies. As all this demand is increasing milk demand is falling, both for seasonal and imposed restrictions reasons. The big question isn't if the cheese market will settle just when.