

# Gordon Food Service Market Updates

---

## Meat | Pork

Production volumes continue to surpass last year. This week's increased production volume compared to last week's holiday shorten kill has neutralize wholesale prices for fresh pork. Butts are lower, loins are up, spare ribs are down, hams higher as preparation for the holiday continues.

Back rib prices are a surprise, with strong demand at retail, less boning time and retailers booking for the next year, prices remain stable at these current high levels, normally there is a price break in the fall.

Bacon continues to increase with prices up \$1.25 to \$1.50/cs this week and increases expected for the next 2 weeks.

There was a case of African Swine Fever in Germany, China reacted by temporarily banning German pork. This has added a level of speculation to the market.

## Meat | Beef

Production has moved back to previous year levels as demand has surprisingly stayed steady. Retail ads are continuing to drive the market and foodservice has seen decent demand as well. Over the next month before we get into holiday demands, weather will be the driving factor for market prices at a retail level. Expect to see a somewhat flat market on most of the cutout through the rest of September. With the recent discovery of African swine fever in Germany, we could potentially see higher pork prices which could lead into higher competing proteins such as ground beef and other cheap beef cuts. Middle meats continue to be mixed, expect ribeyes and tenderloins to be weak for most of September. Striploins and sirloins are following their normal step down for this time of year with a good chuck taken out of their value over the last week. Briskets have seen a bit of activity over

the last week and could move slightly higher for the short term. End cuts are showing a bit of weakness and should stay flat for most of September. Ground beef is lower and will continue to stay lower into October.