

# Gordon Food Service Market Updates

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## Poultry | Chicken

We saw the production numbers jump right back up to the previous weeks levels after a quick setback due to the weather related challenges. The birds processed were back up to 170 Million last week. We are back to seeing over 50% of the birds processed in the higher weight ranges and just below 50% on the lighter birds. Jumbo breast meat has remained stable this week. There was some trading behind the market, but not enough to pull it further down. The medium and select breast markets remained steady from the week before as well. With many of the college sports team starting to play, but without spectators the Foodservice segment hopes to see some increased demand. Many bars and restaurants need to be serving food along with the drinks. The Jumbo wing market continues to remain strong. I am uncertain how much higher it can go and still sell off the supply. We are nearing the time of the year where there is some softening, but not likely to see that this year. The small and medium wings are also in tight supply with medium wings hitting a record high. Tenders have started to show more availability and have soften some this week. Wings and tenders are still the highly sought after items. The dark meat side continues to see some strength with exports creating some demand. There are also some retail features hitting on leg quarters that are helping out the dark meat.

### Breast and Tenders:

The Jumbo Breast Meat market has remained at \$.93/lb. Even with production numbers back up it held there again this week. The select and medium markets also remained unchanged again this week. The select market is at \$2.22/lb and medium market continues to trade at \$1.61/lb. Line run Breast Tenders have again come down and are now trading at \$1.66/lb down from \$1.74/lb.

### Wings:

The market for all sizes of wings continues to remain strong. The Jumbo whole wings

have climbed up a \$.02/lb and are now at\$1.90/lb andmedium have remained at\$2.01/lb which is a record high. Thesmaller wings took another\$.01/lb increase to\$2.04/lb. The expectation for wings is to remain in tight, but not sure how much more they can go up from here. The thing to watch is the Foodservice demand with thesports all starting, but many being watched on TV.