Gordon Food Service Market Updates

Poultry | Chicken

Production numbers are right back up to the levels we have been seeing this year, but that is 5 Million birds below the previous year. Last week we were right back at 170 Million. The weight ranges are remaining with 50+ % on the heavier birds as previous years as well. Jumbo breast meat has been readily available and softer demand has caused this to come off a little this week. The medium and select breast markets have once again remained steady from the week before. The Jumbo wing market remains strong, but you can find availability now at these high levels of cost. It seems like we may have finally found the top. If we see the typical slide down remains to be seen. Most feel that if that happens it may come a little later in the year or if the second wave of Covid hits then we may see the markets quickly decline if states start to reduce occupancy at restaurants again. The small and medium wings also may have found their ceiling price. Tenders have continued to become available and have once again softened this week. The dark meat side continues to see some strength with exports continuing to bring demand. Thigh meat is very easy to find and has hit a record low

Breast and Tenders:

The Jumbo Breast Meat market has come off a few cents and is now at$.90/lb. The select and medium markets also remained unchanged again this week. The select market is at$2.22/lb and medium market continues to trade at$1.61/lb. Line run Breast Tenders have once again come down and are now trading at$1.61/lb.

Wings:
Wings of all sizes continue to remain sought after. The Jumbo whole wings have seemed to flatten out and are now at $1.90/lb and medium have remained at $2.01/lb. The small wings have also flattened out at $2.04/lb. It looks like the wings may have finally found their top price to clear the supply that is available.