

# Gordon Food Service Market Updates

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## Meat | Pork

Prior to the holiday, the pork industry is working to gain a foothold in meat cases. With cold weather, fewer customers grilling, butt and rib prices reflect the change with slightly lower values. Loin prices are stable. The industry is expecting some export activity in the first 2 weeks of December, which could add slight strength to butts.

Bacon prices are declining and looking for a bottom in the next week or 2, if retailers or export features bacon the run up could start sooner.

## Meat | Beef

Steady production and strong retail sales have driven wholesale pricing higher despite concerns of restaurant shutdowns across the country. Recent shutdowns will play a bit more of a role in foodservice demand and pricing as we get past the short Thanksgiving holiday week. COVID cases at the production plant level could start to affect production numbers as it starts to close in on certain regions. The thought from the packers is that new safety measures should help to control larger outbreaks within facilities. Rib demand has been strong and packers have moved pricing higher to match demand this week. Expect to possibly see a drop in pricing sooner than normal as these quick price increases normally shut off demand.

Tenderloin demand has been poor and pricing is reflective. Normal demands for this time of year have been dampened due to canceled holiday parties. The striploin has gained interest as a substitute for the high priced rib meat. Forward sales have been strong, expect flat to higher pricing in December. End cuts continue to be steady to higher. Expect a bit of a drop in early December. Briskets are flat and should hold at current levels until late December. Grinds have gained some strength due to the short production week. Expect some backing off as we get past

the holiday week.