

Gordon Food Service Market Updates

Meat | Pork

Harvest levels are leveling off from the prior pace, down by 100K per week. This is a minor retraction but worth watching as lighter harvests in the spring will move prices higher.

Prices for spare ribs are steady this week. Since the start of the new year prices are up 7%, back ribs are steady. Butts and boneless butts are higher this week. Loins prices are steady.

Belly prices are unsettled, pizza topping and retail demand is keeping the market propped up. Prices are stable to moderately higher.

Meat | Beef

Production numbers continue to be large, plenty of cattle available, and demand for boxed beef seems to be great at retail and better than expected with foodservice. Retail features continue to lead the pack as people are willing to spend up on proteins when shopping due to extra money in the food budget each month. Most items are moving higher this week. Middles such as ribeyes, tenders, and loin cuts are all taking a step higher in response to interest levels and bookings. This could be attributed to more inside dining opening or prepping for opening over the next week or so. End cuts are stable to higher. Thin meats such as skirts along with foodservice cuts such as clod tenders are starting to moving higher. Briskets have shown strength over the past two weeks. Both from the foodservice and retail level the brisket price points have been a good value. Grinds continue to move higher, however, they have slowed to just small increases each week.