

Gordon Food Service Market Updates

Poultry | Chicken

The current week has been a little more compared with some minor increases. The challenges of the weather seem to have gone behind and now the processors are working to catch up on the birds that they were not able to move through. The production number were back up to 7 Million head over a year ago which we have not seen for months. This was a substantial increase from the 96 million head processed when plagued with weather challenges. As expected with birds remaining in barns with cold conditions and eating more we saw 57% come in the higher weight ranges. This has put extra meat on the market and helped keep things in a more stable fashion. That is with the exception of wings which just can not be found and processors remaining short for the demand. The jumbo breast meat market was in good shape with product available and again a minimal increase for the week. The medium market and the select breast remained flat once again this week which was a little surprising with fewer small birds going through plants. It appears that the smaller sized products are in pretty balanced state. The Jumbo wing market shows no signs of letting up and many feel we will continue to see increases as long as the product is clearing. Tenders have once again remained flat this week. The export and retail markets continue to bring new demand and have pushed the market up as well. There is some discussion of expansion on production and if we start to see that it may lead to some softening.

Breast and Tenders:

The Jumbo Breast Meat market found a little strength this week, the week started with product readily available and then as it tightened up we saw a small increase. The market took a slight increase of \$.01/lb this week to \$.146/lb. The select and medium markets remained unchanged again and the select market remained at \$2.23/lb and medium market at \$1.68/lb. Line run Breast Tenders also remained unchanged at \$1.83/lb.

Wings:

Wings continue to set new records and all sizes are once again increasing. The Jumbo whole wings are now sitting at \$2.60/lb and the medium whole wings are at \$2.58/lb. The small wings also took a \$.02/lb increase to their new record high of \$2.67/lb.