

Gordon Food Service Market Updates

Poultry | Chicken

The chicken market has remained extremely tight and we are continuing to see many items increasing in price. With the high prices you would expect the processors to be happy, but there just seems to be such a shortage of product it is making it difficult for them to celebrate. The production numbers have remained flat from last week, but we are still running below where we were at last year during this time when Covid was in full force. Now we are running the same production numbers and have much stronger demand. The total production remained at 166 million head and remained with 54% coming in the larger weight ranges. This is pretty much a repeat of the previous week from total numbers and weights. While many would like to see the numbers increase the birds are just not there right now to make that happen. This reduction in total production has helped push prices up on the breast market this week. In order to get product you had to pay over the market. The wing market remains in short supply and we are now hearing of wing sales over the \$3/lb mark. You may hear of Tenders being in balance, but there certainly is not any excess availability out there. We are also seeing a strengthening in the boneless dark meat market as well. The bone in dark meat for export appears to have leveled off for now.

Breast and Tenders:

The Jumbo Breast Meat market gained \$.07/lb this week to hit \$1.60/lb for the week. The select and medium markets were also able to climb some with the medium market also at a \$.07/lb increase to \$1.75/lb and the Select up \$.07/lb as well to \$2.26/lb. Line run Breast Tenders have continued to hold at \$1.83/lb with no changes again this week.

Wings:

The shortage of wings on the market has kept all sizes at their record highs. The Jumbo whole wings are at \$2.66/lb, medium whole wings remained at \$2.64/lb

and small wings at \$2.73/lb. Everyone is waiting for product to become available at these levels, but it just can not be found out there.