

Gordon Food Service Market Updates

Dairy | Eggs

Large - Down

Medium - No change

Small - No change

Retail demand mixed. Supplies of extra large and large well balanced and held confidently. Market steady to full steady.

Dairy | Butter

Butter- Down

Cream inventories are continuing to tighten as ice cream production starts to compete for raw material and hits it's production stride. Retail sales show signs of decline, but overall are still healthy. With restaurants reopening food service distributors are still coming back to the buying table, but orders are still below expectations.

Dairy | Cheese

Barrel -Up

Block -Up

The CME Block market responded to the governments release of another billion dollars in the USDA Box program. Speculators feel this will have an effect on the

markets for the short term but will not be sustainable for the long term.