

# Gordon Food Service Market Updates

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## Meat | Pork

Hog production this week is declining and hog weights are declining. PERS a respiratory ailment in hogs is contributing to this decline.

Cash markets continue to quickly increase with less product available and heavy demand. Bone in butts up \$.15-\$.18/LB, boneless butts up \$.08to \$.10/lb. Bnls loins are \$.10lb higher. All items are forecast to go higher in the next 7-10days. Product shortages are industry wide for fresh items.

Spare ribs higher again this week, up another\$.20/lb higher, availability for next week is report to be improved. St Louis ribs continue to increase in value as the spares move up.

Back ribs already at record prices continue their ascent higher.

Bellies are trading slightly higher.It is likely they willhead lower and bounce higher in the next weeks.

Sausage trimmings are higher this week as the rush to fill orders for Memorial Day is impacting prices.

## Meat | Beef

Cattle supply and production have held steady for a number of weeks and this week looks to be shaping up to be the same. Production seems to be at capacity as chain speeds have been slowed to accommodate less crew working the lines. Cattle supply and harvest are currently in check keeping live cattle costs steady. Steady export demand,domestic food service, and continuing retail demand havedriven prices higher. Stimulus payments are creating good amounts of disposable income

making for increased meat cases and menu prices achievable. Expect to see these levels as we move through the spring and summer holidays.

Middle meats are strong as we move into the Mothers Day holiday. Rib meat and tenderloins are looking to high record high numbers while striploin is following close behind. We expect to see some relief on the tenderloin after Mothers Day, however, ribeyes and striploin could continue to stay strong. Sirloins have continued to stay strong as they are still a good option for retailers to feature at a competitive price. End cuts are mostly holding their own, keeping a good distance above average for this time of year. Briskets continue to move up and show strength. Expect briskets to top out over the next few weeks and hold at higher than normal levels through most of the summer. Thin meats such as skirts took a big drive up as we moved into Cinco De Mayo, they show strength moving forward. Foodservice and export business is taking all they can get. Grinds lagged for a while but are now coming to the party quickly. Expect to see strength with grinds for most of the summer.