

Gordon Food Service Market Updates

Grocery & Bakery | Frying Oil

Soybean yields were taken down, slightly, in the most recent WASDE report. The complex moved higher to start the week amid the news. Export sales began the new crop year slowly due to Hurricane Ida closing down port activities in the Gulf Region. Since re-opening we've seen sales steadily climb. Next week we will get fresh export data and will confirm rumors of Chinese buyers stepping in to buy US corn. Should this come to fruition ag commodity prices will most likely increase. Most oil plants are running at full capacity due to heightened demand, and the shortened holiday schedule upcoming. November and December typically present logistic challenges with trucking and the shortage of drivers throughout the US could spell for significant delays should there also be any major weather events.