

Gordon Food Service Market Updates

Grocery & Bakery | Frying Oil

Bunge's recent announcement of force majeure due to floods near their Manitoba plant has withdrawn a large amount of canola oil from the market, which will undoubtedly add to supply headaches for the next several months. May's WASDE was released earlier today, indicating a soybean carryout that was in line with trade expectations. This is good news considering the challenges farmers are having getting into the fields with the recent string of cool, wet weather we've had in the US. Forecasts are drying out which should allow planting to pick up the pace.