

# Gordon Food Service Market Updates

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## Grocery & Bakery | Sugar

Beet sugar harvest continues in the Midwest and northern US though at a slower pace as many areas are allowing additional time to hopefully see higher sugar content deposits. Some suppliers are starting to ship some early harvest sugar but there remains no product for sale on the spot market. Cane sugar also remains tight heading into the 4th quarter of the year as domestic harvest gets ready to start and while refiners await imported sugar from Mexico to sell. High prices are expected to remain at least early into 2023 if not longer due to the relatively large early sales done in the past 6-8 months.

## Grocery & Bakery | Flour

Wheat prices remain elevated over last year as there continues to be uncertainty regarding world supply as well as crop conditions from the poor winter wheat crop. The new winter wheat crop is being planted gradually as the spring wheat harvest is almost complete. Higher corn prices continue to support higher wheat prices. US supply remains steady and exports are a little light due to the high price of the US dollar.