



Gordon Food Service Market Updates for July 5, 2019

Dairy | Cheese

The CME Block and Barrel markets have continued an upward trend and are being supportive by the amount of volume being traded. Speculators feel this will continue in the short term, but supply is still available out in the market.

Last week:

Block- Up

Barrel-Up

This Week:

Block- Up

Barrel- Up

Dairy | Eggs

Retail demand fair to at times fairly good. Supplies generally available. Market soft

and adjusting.

Last week:

Large -Down

Medium -Down

Small -No change

This Week:

Large -Down

Medium -Down

Small -Down

Dairy | Butter

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

Last week:

Butter -Up

This Week:

Butter -Down