



Gordon Food Service Market Updates for September 20, 2019

Dairy | Cheese

The Bulls still have the rains at the CME Block and Barrel Markets. Reports have shown low inventory levels on Cheddar which is traded on the floor. Speculators feel the ceiling is very close and pretty soon the bears are going to return and push the market down.

Last week:

Block- Up

Barrel- Up

This Week:

Block- Up

Barrel-Up

Dairy | Eggs

The national flock size is down. This is for the most part due to summer flock rotation. Retail demand has also increased.

Last week:

Large -Down

Medium -Down

Small -No Change

This Week:

Large -Down

Medium -No Change

Small -No Change

Dairy | Butter

Butter production continues to be active and inventories continue to grow; expectations are for butter pricing to stay relatively stagnant on the spot market over the next few weeks prior to the butter inventory is reset with current levels and previous inventory is wiped out'.

Last week:

Butter -Down

This Week:

Butter -Down