



Gordon Food Service Market Updates for September 23, 2022

Dairy | Eggs

Large - Up

Medium - Up

Small - Up

Retail Demand Good to Very Good Supplies Short Market Firm

Dairy | Butter

Butter- Down

Tight Cream is slowing butter production in some markets across the county, as ice cream makers continue to pull strong to meet demands; butter sales are relatively stable but pricing remains elevated at this time.

Dairy | Cheese

Barrel - Up

Block - Up

The Block and Barrel Markets have shown some bearish moves these past weeks. Supply is currently plentiful and demand is not overcoming supply at this time. Speculators feel this is due to the rise in inflation pressuring consumers wallets and minimizing sales.

Grocery & Bakery | Sugar

Beet sugar harvest continues in the Midwest and northern US though at a slower pace as many areas are allowing additional time to hopefully see higher sugar content deposits. Some suppliers are starting to ship some early harvest sugar but there remains no product for sale on the spot market. Cane sugar also remains tight heading into the 4th quarter of the year as domestic harvest gets ready to start and while refiners await imported sugar from Mexico to sell. High prices are expected to remain at least early into 2023 if not longer due to the relatively large early sales done in the past 6-8 months.

Grocery & Bakery | Flour

Wheat prices remain elevated over last year as there continues to be uncertainty regarding world supply as well as crop conditions from the poor winter wheat crop. The new winter wheat crop is being planted gradually as the spring wheat harvest is almost complete. Higher corn prices continue to support higher wheat prices. US supply remains steady and exports are a little light due to the high price of the US dollar.